

Entry India Projects Pvt. Ltd.

Regd. Office : D-55, Defence Colony, New Delhi - 110024
E-mail : contact@eipl.com • Mob.: 9958984888

Date: 30.05.2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Reference Scrip Code: 957093, ISIN: INE368Y08018

Sub: Outcome of the Board Meeting regarding approval of the Audited Annual Financial Results for the year ended on 31st March, 2023

Ref: Regulation 51(2), 52(2), 52(4) and 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 51(2), 52(2), 52(4) and 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following documents as approved by the Board of Directors of the Company at its meeting held on 30th May, 2022 concluded on 08:30 P.M.

1. Outcome of the Board Meeting under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 16 of Para A of Part B of Schedule III
2. Audited Annual Financial Results for the Year ended on 31st March, 2023.
3. Auditor's Report issued by Statutory Auditor of the Company for the Financial Year ended on 31st March, 2023.
4. Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
5. Details required under Regulation 52(4) of SEBI (LODR) Regulation, 2015.
6. Asset Cover Certificate under Regulation 54(3) of SEBI (LODR) Regulation, 2015.

Kindly take the above on your records for your information.

Thanking You,

Yours faithfully,
For Entry India Projects Private Limited


(Madhav Dhir)
Director
DIN: 07227587



Encl: As above

ENTRY INDIA PROJECTS PRIVATE LIMITED
CIN - U45400DL2008PTC173053
Regd. Office - D-55, Defence Colony, New Delhi - 110024
e-mail: contact@eippl.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2023

(Rs. in '000 except per share data and ratios)

Particulars	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Quarter ended March 31, 2022	Current Year ended March 31, 2023	Previous Year ended March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
Revenue from Operations	7,978	7,634	7,000	36,077	32,020
Other Income	12,532	4,694	6,046	24,870	15,836
Total Income	20,510	12,328	13,046	60,947	47,856
2. Expenses					
Employee benefits expense	697	652	236	2,297	912
Depreciation	757	675	731	2,708	2,923
Professional Expenses	362	405	(486)	1,340	568
Financial Expenses	12,930	7,950	5,317	33,358	5,754
Other expenses	1,582	2,803	(85)	16,525	1,672
Total Expenses	16,328	12,485	5,713	56,228	11,829
3. Profit / (Loss) before tax (1-2)	4,182	(157)	7,332	4,719	36,027
4. Tax Expenses:					
Current Tax	120	(608)	4,204	955	10,644
Deferred Tax	(18)	15	(34)	(49)	(137)
Total Tax Expenses	102	(593)	4,170	906	10,506
5. Net Profit / (Loss) from the Year/Period (3-4)	4,080	436	3,162	3,813	25,521
6. Other Comprehensive Income (OCI):					
i. Items that will not be reclassified to Statement of Profit & Loss/net of tax	(31,606)	-	1,10,539	(31,606)	1,10,539
7. Total Comprehensive Income for the Year/Period (5+6)	(27,526)	436	1,13,701	(27,793)	1,36,060
8. Earnings per equity share (EPS):					
i. Basic (In Rupees)	2.63	0.28	2.04	2.46	16.43
ii. Diluted (In Rupees)	1.66	0.18	1.25	1.55	10.07
9. Paid-up equity share capital:					
Equity Share of Rs.10 each	15,531	15,531	15,531	15,531	15,531
10. Other Equity	9,31,081	9,58,606	9,58,873	9,31,081	9,58,873
11. Net Worth	7,68,121	7,64,039	7,64,307	7,68,121	7,64,307
12. Paid-up debt capital	4,39,021	4,85,584	4,48,830	4,39,021	4,48,830
13. Debenture Redemption Reserve					
14. Debt-equity ratio	0.57:1	0.64:1	0.59:1	0.57:1	0.59:1
15. Debt service coverage ratio	0.30	0.85	0.81	0.46	0.11
16. Interest service coverage ratio	1.38	1.07	2.52	1.22	8.86

- The above financial results were reviewed and approved by the Board of Directors at their meetings held on 30.05.2023
- The company is primarily engaged in the business of carrying on the business of construction of residential houses, commercial buildings, flats and buildings etc. and other allied activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.
- The audit of the same has been carried out by the statutory auditor of the company.
- Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period / years classification / disclosure.
- The figures for the current quarter and the quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year ended March 31, 2023 and March 31, 2022 respectively and the published year to date figures upto third quarter ended December 31, 2022 and December 31, 2021.
- Formulae for computation of ratios are as follows:
 - Debt/Equity ratio: Debt/Equity. Debt represents borrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve
 - Debt Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/(Interest Expenses+Principal Repayment of borrowings made during the period/year).
 - Interest Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses.
 - Net Worth: Total Equity excluding Other Comprehensive Income, Revaluation Reserve and reserves created out of amalgamation.

For and on behalf of the Board of Directors



Madhav Dhir
Director
(DIN: 07227587)



Place: New Delhi
Date: 30.05.2023

M.M. 510178

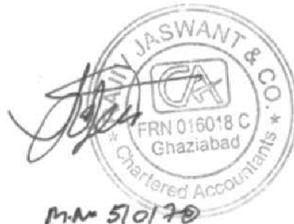
ENTRY INDIA PROJECTS PRIVATE LIMITED
CIN - U45400DL2008PTC173053
Regd. Office - D-55, Defence Colony, New Delhi - 110024
e-mail: contact@eipl.com

(Rs. in '000)

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
Property, plant and equipment	4,20,557	4,18,609
Capital Work in Progress	-	1,995
Financial Assets		
(i) Investments	5,05,479	5,47,715
Total Non-Current Assets	9,26,036	9,68,319
(2) Current Assets		
Financial Assets		
(i) Investments	90,000	-
(ii) Trade Receivables	1,879	179
(iii) Cash and cash equivalents	2,14,294	1,75,563
(iv) Bank Balances other than (iii) above	-	2,01,764
(v) Loans	1,54,823	1,58,075
(vi) Other (Amount Receivable)	71,436	1,712
Other current assets	6,023	8,405
Total Current Assets	5,38,455	5,45,698
TOTAL ASSETS	14,64,491	15,14,017
II. EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	15,531	15,531
Other equity	9,31,081	9,58,873
Total Equity	9,46,612	9,74,404
(2) Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	4,39,021	4,48,830
Deferred tax liabilities (net)	59,551	70,230
Total Non-Current liabilities	4,98,572	5,19,060
Current Liabilities		
Others Current Liabilities	18,352	9,909
Current tax liabilities	955	10,644
Total Current liabilities	19,307	20,553
TOTAL EQUITY AND LIABILITIES	14,64,491	15,14,017

For and on behalf of the Board of Directors



M.A. 510/70



[Signature]

Madhav Dhir
Director
(DIN: 07227587)

Piece: New Delhi
Date: 30.05.2023

ENTRY INDIA PROJECTS PRIVATE LIMITED
CIN - U45400DL2008PTC173053
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AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

(Rs. in '000)

Particulars	For the Year Ended 31 March 2023	For the Year 31 March 2022
A. Cash flow from operating activities		
Profit/(loss) before tax	4,719	36,027
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation	2,708	2,923
Interest Income	(14,785)	(13,323)
Profit on Sale of Debentures	-	(500)
Operating Profit/(loss) before working capital adjustments	(7,358)	25,127
Working Capital Adjustments:		
Changes in trade receivables	(1,699)	429
Changes in other current & Other liabilities	6,994	3,964
Changes in other current assets	(67,342)	(4,313)
	(69,485)	25,207
Less: Income tax paid (net of refunds)	(9,195)	(3,965)
Cash flow from Operating Activities (A)	(78,600)	21,242
B. Cash Flow from Investing activities		
Receipts from FDR	2,01,764	61,507
Payment for Property, Plant & Equipment	(4,655)	(128)
Payment for CWIP	1,995	(1,995)
Purchase of Investments in Securities	(90,000)	(96,030)
Proceeds from the sale of Investments	-	80,500
Inter Corporate Loans given	3,251	(20,251)
Interest Received	14,785	13,323
Net cash flow from (used in) Investing activities (B)	1,27,140	(2,63,271)
C. Cash Flow from Financing activities		
Proceeds from Loans from Bank	(9,809)	3,48,830
Net cash flow (used in) from financing activities (C)	(9,809)	3,48,830
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	38,731	1,43,727
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE QUARTER/YEAR	1,75,563	31,836
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR*	2,14,294	1,75,563
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	23	184
Balances with scheduled banks:		
On current accounts	2,14,271	1,75,379
Total	2,14,294	1,75,563

1. The cash flow has been prepared under the "indirect method" as set out in Indian Accounting Standard (IND AS) 7 - Statement of Cash Flows

For and on behalf of the Board of Directors

Place : New Delhi
Date: 30.05.2023



(Signature)
Madhav Dhir
 Director
 (DIN: 07227587)

ENTRY INDIA PROJECTS PRIVATE LIMITED
CIN - U45400DL2008PTC173053
Regd. Office - D-55, Defence Colony, New Delhi - 110024
e-mail: contact@eiapl.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023
(Rs. in '000 except per share data and ratios)

Particulars	Current Year ended March 31, 2023	Current Year ended March 31, 2022
	Audited	Audited
1. Income		
Revenue from Operations	36,077	32,020
Other Income	24,870	15,836
Total Income	60,947	47,856
2. Expenses		
Employee benefits expense	2,297	912
Depreciation	2,708	2,923
Professional Expenses	1,340	568
Financial Expenses	33,358	5,754
Other expenses	16,525	1,672
Total Expenses	56,228	11,829
3. Profit / (Loss) before share of profit of associates and tax (1-2)	4,719	36,027
Add/Less: Share of profit / (Loss) of associates	(2,488)	(9,053)
3a. Profit / (Loss) before tax	2,231	26,974
4. Tax Expenses:		
Current Tax	955	10,644
Deferred Tax	(49)	(137)
Total Tax Expenses	906	10,506
5. Net Profit / (Loss) from the Year/Period (3a-4)	1,325	16,468
6. Other Comprehensive Income (OCI):		
i. Items that will not be reclassified to Statement of Profit & Loss (net of tax)	-54,478	2,19,406
7. Total Comprehensive Income for the Year/Period (5+6)	-53,153	2,35,874
8. Earnings per equity share (EPS):		
i. Basic (In Rupees)	0.85	10.60
ii. Diluted (In Rupees)	0.54	6.50
9. Paid-up equity share capital:		
Equity Share of Rs.10 each	15,531	15,531
10. Other Equity	14,18,450	14,71,602
11. Net Worth	12,55,490	12,77,035
12. Paid-up debt capital	4,39,021	4,48,830
13. Debenture Redemption Reserve		
14. Debt-equity ratio	0.35:1	0.35:1
15. Debt service coverage ratio	0.46	0.11
16. Interest service coverage ratio	1.22	8.86

- The above financial results were reviewed and approved by the Board of Directors at their meetings held on 30.05.2023
- The company is primarily engaged in the business of carrying on the business of construction of residential houses, commercial buildings, flats and buildings etc. and other allied activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.
- The audit of the same has been carried out by the statutory auditor of the company.
- Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period / years classification / disclosure.
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 - Debt/Equity ratio: Debt/Equity. Debt represents borrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve.
 - Debt Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/(Interest Expenses+Principal Repayment of borrowings made during the year).
 - Interest Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses.
 - Net Worth: Total Equity excluding Other Comprehensive Income, Revaluation Reserve and reserves created out of amalgamation.

For and on behalf of the Board of Directors



Madhav Dhir
Director
(DIN: 07227587)

Place : New Delhi
Date: 30.05.2023

M.No 51472

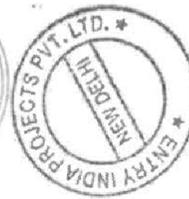
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(Rs. in '000)

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
Property, plant and equipment	4,20,557	4,18,609
Capital Work in Progress	-	1,995
Investment in associates	5,56,078	5,81,438
Financial Assets		-
(i) Investments	4,36,770	4,79,006
Total Non-Current Assets	14,13,405	14,81,048
(2) Current Assets		
Financial Assets		
(i) Investments	90,000	-
(ii) Trade Receivables	1,879	179
(iii) Cash and cash equivalents	2,14,294	1,75,563
(vi) Bank Balances other than (iii) above	-	2,01,764
(v) Loans	1,54,823	1,58,075
(vi) Other (Amount Receivable)	71,436	1,712
Other current assets	6,023	8,405
Total Current Assets	5,38,455	5,45,698
TOTAL ASSETS	19,51,860	20,26,746
II. EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	15,531	15,531
Other equity	14,18,450	14,71,602
Total Equity	14,33,981	14,87,133
(2) Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	4,39,021	4,48,830
Deferred tax liabilities (net)	59,551	70,230
Total Non-Current liabilities	4,98,572	5,19,060
Current Liabilities		
Others Current Liabilities	18,352	9,909
Current tax liabilities	955	10,644
Total Current liabilities	19,307	20,553
TOTAL EQUITY AND LIABILITIES	19,51,860	20,26,746

For and on behalf of the Board of Directors



(Handwritten Signature)

Madhav Dhir
Director
(DIN: 07227587)

Piece: New Delhi
Date: 30.05.2023

Handwritten note: No 510/170

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

(Rs. in '000)

Particulars	For the Year Ended 31 March 2023	For the Year 31 March 2022
A. Cash flow from operating activities		
Profit/(loss) before tax	2,231	26,974
Adjustments to reconcile profit before tax to net cash flows:		
Share in Associate profit	2,488	9,053
Depreciation	2,708	2,923
Interest Income	(14,785)	(13,323)
Profit on Sale of Debentures	-	(500)
Operating Profit/(loss) before working capital adjustments	(7,358)	25,127
Working Capital Adjustments:		
Changes in trade receivables	(1,699)	(179)
Changes in other current & Other liabilities	6,994	3,964
Changes in other current assets	(67,342)	(3,704)
	(69,405)	25,207
Less: income tax paid (net of refunds)	(9,195)	(3,965)
Cash flow from Operating Activities (A)	(78,600)	21,242
B. Cash Flow from Investing activities		
Payment for FDR	-	(2,63,271)
Receipts from FDR	2,01,764	61,507
Payment for Property, Plant & Equipment	(4,655)	(128)
Payment for CWIP	1,995	(1,995)
Purchase of Investments in Securities	(90,000)	(96,030)
Proceeds from the sale of Investments	-	80,500
Inter Corporate Loans given	3,251	(20,251)
Interest Received	14,785	13,323
Net cash flow from (used in) Investing activities (B)	1,27,140	(2,26,345)
C. Cash Flow from Financing activities		
Proceeds from Loans from Director	-	-
Proceeds/Repayment from/to Loans from Bank	(9,809)	3,48,830
Net cash flow (used in) from financing activities (C)	(9,809)	3,48,830
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	38,731	1,43,727
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE QUARTER/YEAR	1,75,563	31,836
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR*	2,14,294	1,75,563
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	23	184
Balances with scheduled banks:		
On current accounts	2,14,271	1,75,379
Total	2,14,294	1,75,563

1. The cash flow has been prepared under the "indirect method" as set out in Indian Accounting Standard (IND AS) 7 - Statement of Cash Flows

For and on behalf of the Board of Directors

Place : New Delhi
Date: 30.05.2023



(Signature)

Madhav Dhir
Director
(DIN: 07227587)

MA 51992



RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghaziabad-201 014
Ph No : 0120 - 6649075, 9717409122, E-Mail : rajivjaswantandco@gmail.com

INDEPENDENT AUDITORS' REPORT

To The Board of Directors of
M/s ENTRY INDIA PROJECTS PRIVATE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of M/s ENTRY INDIA PROJECTS PRIVATE LIMITED (hereinafter referred to as the "Company") for the quarter and year ended 31st March 2023 (hereafter referred to as the "Standalone Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as 'Listing Regulations'), which has been initiated by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements of the company. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.



If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations. Our opinion is not modified in respect of the matter stated above.

UDIN: 23510170BGWWYE8996

**For Rajiv Jaswant & Co.
Chartered Accountants
FRN No. 016018C**



**(Rajiv Rattan)
Proprietor
M.No. 510170**

**Place of Signature: Ghaziabad
Date: 30.05.2023**



RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghaziabad-201 014
Ph No : 0120 - 6649075, 9717409122, E-Mail : rajivjaswantandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

M/s ENTRY INDIA PROJECTS PRIVATE LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of ENTRY INDIA PROJECTS PRIVATE LIMITED (hereinafter referred to as "the Company") and its Associate for the Year ended March 31, 2023, (hereinafter referred to as the "Consolidated Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the associate entity, the aforesaid consolidated financial results:

- a. include the annual financial results of the associate entity namely: Cygnet Projects Private Limited.
- b. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit including other comprehensive income and other financial information of the Company and its Associate Entity for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of



these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Company including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Company and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Company and of its associates are responsible for assessing the ability of the Company and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company and of its associates are responsible for overseeing the financial reporting process of the Company and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



• Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ending on 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

UDIN: **23510170BGWWYF9950**

For **Rajiv Jaswant & Co.**

Chartered Accountants

FRN No. 016018C



(Rajiv Rattan)

Proprietor

M.No. 510170

Place of Signature: Ghaziabad

Date: 30.05.2023

Entry India Projects Pvt. Ltd.

Regd. Office : D-55, Defence Colony, New Delhi - 110024
E-mail : contact@eipl.com • Mob.: 9958984888

Date: 30.05.2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Subject: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, Madhav Dhir, Director of **M/s Entry India Projects Private Limited** do hereby declare that the Statutory Auditors of the Company M/s Rajiv Jaswant & Co. have issued an Audit Report with unmodified opinion on the Audited Annual Financial Results of the Company for the year ended 31st March, 2023.

Kindly take this declaration on your record.

Thanking you.

Yours faithfully,

For Entry India Projects Private Limited


(Madhav Dhir)
Director
DIN: 07227587



Entry India Projects Pvt. Ltd.

Regd. Office : D-55, Defence Colony, New Delhi - 110024
E-mail : contact@eipl.com • Mob.: 9958984888

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings for the financial year ended on 31.03.2023:

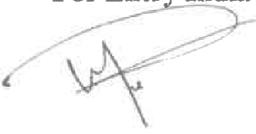
(Rs. in '000 except per share data & ratios)

S. No.	Particulars	Remarks
1.	Debt-equity ratio;	0.57
2.	Debt service coverage ratio	0.46
3.	Interest service coverage ratio;	1.22
4.	Outstanding redeemable preference shares (quantity and value);	-
5.	Capital redemption reserve/debenture redemption reserve	-
6.	Net worth;	7,68,121
7.	Net profit after tax;	3,814
8.	Earnings Per Share Basic Diluted	2.46 1.55
9.	Current Ratio	27.89
10.	Long term debt to working capital	85%
11.	Bad debts to account receivable ratio	-
12.	Current liability ratio	4.21%
13.	Total debt to total assets	30%
14.	Debtors turnover	19.20
15.	Inventory turnover	-
16.	Operating margin (%)	59.19%
17.	Net profit margin (%)	6.26%
18.	Sector specific equivalent ratio, as applicable	-
19.	Audited Annual Financial Results (Standalone & Consolidated) for the Year ended 31.03.2023 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,
Yours faithfully,

For Entry India Projects Private Limited


(Madhav Dhir)
Director
DIN: 07227587



CIN : U45400DL2008PTC173053



RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghaziabad-201 014
Ph No : 0120 - 6649075, 9717409122, E-Mail : rajivjaswantandco@gmail.com

ASSET COVER CERTIFICATE

To

The Directors,
M/s Entry India Projects Private Limited
D-55, Defence Colony,
New Delhi – 110 024

CERTIFICATE WITH RESPECT TO ASSET COVER IN RESPECT OF UNSECURED LISTED DEBT SECURITIES OF M/S ENTRY INDIA PROJECTS PRIVATE LIMITED

Dear Sir

We understand that M/s Entry India Projects Private Limited having its Registered Office at D-55, Defence Colony, New Delhi – 110 024 has requested us to issue a certificate confirming the asset cover and other details in respect of unsecured listed debt securities as on 31.03.2023 for the purpose of submission to their Debenture Trustee.

On the basis of the examination of the audited books of accounts and other relevant records and the further explanations/information given to us by the management of the Company, we hereby certify and provide the limited assurance that the asset cover and other details as on 31.03.2023 (as per details submitted below) as furnished by the Company and other records of the Company maintained in the ordinary course of business as produced to us for our examination.

- a) The entity having listed debt securities has vide its Board Resolution dated 27-09-2017, Debenture Trust Deed dated 22-12-2017, and Master Supplementary Debenture Trust Deed dated 09-03-2021 has issued the following listed debt securities:

ISIN	Private Placement	Secured/Unsecured	Sanctioned Amount (Rs.)
INE368Y08018	Private Placement of 100 Unsecured Redeemable NCD's	Unsecured	10 Crore



b) Asset Cover for listed debt securities

- i. The financial information as on 31.03.2023 has been extracted from the audited financial statement and books of account for the period ended on 31.03.2023 and other relevant records of the entity having listed debt securities;
- ii. The assets of the entity having listed debt securities provide coverage of 10.34 times of the interest and principal amount which is in accordance with the terms of issue/Debenture Trust Deed/ Master Supplementary Debenture Trust Deed (calculation as per statement of asset cover ratio for the unsecured debt securities – Table-II):

Table-II

S.No.	Particulars		Amount in Rs. '000 (As on 31.03.2023)
i.	Net Assets Available for Unsecured Lenders		
	+ Property Plant and Equipments	A	4,20,557
	- Intangible assets/prepaid expenses		-
	+ Investments		5,95,479
	+ Cash and Bank Balances		2,14,294
	+ Other current/non current assets		2,34,161
	- Deferred tax assets		-
	- Total assets available for secured lenders		(4,10,984)
	- Unsecured current/non current liabilities		(19,306)
	- interest accrued/payable on unsecured borrowings		-
	Total		
ii.	Total Borrowings (Unsecured)		
	Term Loan	B	-
	NCD		1,00,000
	CC/OD limits		-
	Other borrowings		-
	IND AS adjustments for effective interest rate on unsecured borrowings		-
	Total		
iii.	Assets Coverage Ratio	(A/B)	1034%



e) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the entity having listed debt securities in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

The above certificate is issued at the specific request of the company and is based on the records/documents produced before us and explanations/information given to us. Further, the certificate is provided to the company solely for the purpose to comply with requirement of debenture trustees, and should not be used by any other person or for any other purpose.

Thanking You

UDIN: **23510170BGWWYD1491**

For Rajiv Jaswant & Co.
Chartered Accountants
FRN No. 016018C



(Rajiv Rattan)
Proprietor
M.No. 510170
Place of Signature: Ghaziabad
Date: 30.05.2023